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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

TH2044 Domestic and export prices increased 2-3 percent from the previous week due to new enquiries for white rice amid tighter exportable supplies caused by the aggressive government intervention program. There are new enquiries for white rice from some African countries that have experienced the shipment delays for Vietnamese and Indian rice. However, most orders will be small-volume contracts.



**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Apr. 24, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,050	-	1,060	-	1,000	1,015	-	1,031	1,063
WR 100 B	565	-	570	-	580	565	580	572	555
PB 100%	610	-	600		605	590	610	603	588
PB 5%	605	-	580	-	600	585	605	595	583
WR 5%	555	-	560	-	565	555	560	559	546
WR 10%	-	-	-	-	-	-	-	-	-
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	550	-	-	-	560	-	-	555	528
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.7 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices increased 2-3 percent from the previous week due to new enquiries for white rice and parboiled rice amid tighter exportable supplies caused by the aggressive intervention program. Presently, the Government is holding total intervention stocks of around 9.3 million tons milled equivalent, of which 2.0 million tons are old-crop intervention stocks, and 7.3 million tons are MY2011/12 crop. Meanwhile, there are new enquiries for white rice from some African countries that faced with shipment delays for Vietnamese and Indian rice. However, most orders will be small-volume contracts which will not be able to offset a reduction in the parboiled rice exports when the shipments to Nigeria are fulfilled in April. Consequently, most exporters expected that Thai rice exports will likely slowdown to 0.4 – 0.5 million tons from May onwards, as compared to an average of 0.5 – 0.6 million

tons during February – April.

The MY2011/12 main-crop Paddy Pledging Program took delivery of a total of 6.8 million tons of paddy (4.5 million tons milled equivalent (Table 2)). The current off-season Paddy Pledging Program has absorbed 4.3 million tons of paddy (2.8 million tons milled equivalent) since it began on March 1 up to April 22.

The total weekly pledging increased by 0.8 million tons or 22.9 percent from last week's total of 3.5 million tons (Table 3). The Government expects that the program will eventually process around 8.0 million tons of paddy (5.3 million tons milled equivalent), accounting for 72.0 percent of the total off-season production.

<b>Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 23, 2012)</b>							
Unit: Metric Ton							
Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	990,415	912,852	269,552	2,790	1,465,654	290,461	2,281,909
Northeast	787,824	2,774,757	-	84	164,062	211,626	3,150,529
Central	154,816	-	65,872	12,968	1,266,425	-	1,944,665
South (Feb 1 - Jul 31, 2012)	4,945	-	-	-	22,780	-	22,780
<b>Total</b>	<b>1,277,400</b>	<b>3,087,609</b>	<b>995,424</b>	<b>15,242</b>	<b>2,918,921</b>	<b>442,087</b>	<b>6,799,283</b>
Note: As of October 7, 2011 - April 9, 2012							
Source: Department of Internal Trade, Ministry of Commerce							

<b>Table 3. MY2011/12 Off-season Paddy Pledging Program</b>					
Unit: Metric Ton					
Region	Number of Farmer	Amount of Paddy			
		White Rice	Fragrant Rice	Glutinous Rice	Total
North	192,040	2,237,699	125	2,399	2,240,223
Northeast	18,088	73,874	-	10,495	84,369
Central	153,954	1,847,930	80,000	-	1,927,930
South	-	-	-	-	-
<b>Total</b>	<b>364,082</b>	<b>4,159,503</b>		<b>12,894</b>	<b>4,252,522</b>
Note: As of March 1-April 22, 2012					
Source: Department of Internal Trade, Ministry of Commerce					

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for April 16-22, 2012 totaled 112,284 tons, up 33,245 tons from the previous week, and up 7,633 tons from the four-week moving average of 104,652 tons. Exports of white rice and parboiled rice during January1 – April 22, 2012 totaled 1,515,570 tons, down

49.9 percent from 3,027,825 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – April 18, 2012 amounted to 1,907,724 tons, down 45.5 percent from 3,503,124 tons in the previous year.

<b>Table 4: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Feb 5	73,902	74,784	352	919	-61.7
Feb 12	108,645	75,926	470	1,141	-58.8
Feb 19	118,258	96,132	588	1,323	-55.5
Feb 26	126,345	106,787	715	1,517	-52.9
Mar 4	71,798	106,262	787	1,706	-53.9
Mar 11	71,798	106,262	787	1,706	-52.9
Mar 18	106,954	97,980	980	2,139	-54.2
Mar 25	116,595	95,542	1,097	2,339	-53.1
Apr 1	109,527	104,974	1,206	2,506	-51.9
Apr 8	117,756	112,708	1,324	2,714	-51.2
Apr 15	79,039	105,730	1,403	2,839	-50.6
Apr 22	112,284	104,652	1,516	3,028	-49.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 5: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Apr 2-6</b>	<b>Apr 9-13 (Preliminary)</b>	<b>Apr 16-20 (Preliminary)</b>
<b>Weekly sales</b>	<b>104,734</b>	<b>NA</b>	<b>NA</b>
<b>4 week sum</b>	<b>444,886</b>	<b>NA</b>	<b>NA</b>
<b>4 week mov. avg.</b>	<b>111,222</b>	<b>NA</b>	<b>NA</b>
<b>Year-to-date sales</b>	<b>1,514,058</b>	<b>NA</b>	<b>NA</b>

End of report